

## **HKT Merchant Services fully supports SMEs and the Government's new round of Consumption Voucher Scheme by reducing Tap & Go and FPS transaction fees to 0%**

**HKT (SEHK: 6823) – HONG KONG, March 8, 2022** – The Government has announced a new round of Consumption Voucher Scheme to support merchants and citizens affected by the pandemic. To help SMEs capture opportunities presented by the Scheme and reduce operating costs, HKT Merchant Services, part of the HKT Group, now offers SMEs, social enterprises and NGOs 0% transaction fees for Tap & Go<sup>1</sup> and Hong Kong Monetary Authority Faster Payment System (FPS) via HKT Merchant Services' SmartPOS all-in-one payment acceptance device and one-stop FPS Payment Solution<sup>2</sup>, enhancing their operational efficiency and competitiveness.

Ms. Heidi Chan, Chief Operating Officer of HKT Financial Services, said, "As the pandemic continues, SMEs are facing more challenges. HKT Merchant Services hopes to support merchants, especially SMEs, through this promotional campaign. With our comprehensive digital payment solutions, we help SMEs tap into the vast e-payment market, cope with business under the new normal and capture opportunities for economic recovery."



HKT Merchant Services is dedicated to facilitating digital transformation for different industries by providing a range of seamless and reliable digital payment solutions for diverse business needs. Among them, the SmartPOS one-stop payment acceptance device supports all mainstream payment methods, including all stored value facilities participating in the Consumption Voucher Scheme. Thus, merchants are able to accept all consumption voucher payment options with a single device, which helps enhance cost efficiency.

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HKT Merchant Services' one-stop FPS Payment Solution also helps SMEs adapt to doing business under the new normal. According to the latest figures from the Hong Kong Monetary Authority, the number of registrations and average daily volume of HKD transactions on FPS last year surged by 40% and 90% year-on-year respectively. FPS usage also continues to expand gradually from P2P transactions to merchant payments (P2M). Through a hassle-free application process, onboarding for HKT Merchant Services' one-stop FPS Payment Solution can be completed entirely online in about 10 minutes while services can be activated in as short as seven business days<sup>3</sup>. Registered merchants can accept Tap & Go payment and connect to all FPS participating banks and mobile wallets to enjoy reliable point-to-point payment 24/7 with no set-up fee. They also have the flexibility to collect Tap & Go and FPS payments with the same QR code through multiple means to cater to different business needs.

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|  | <p><b>FPS QR code:</b></p> <p>Merchants can display their unique QR code for customers to scan and pay with their mobile wallet or banking app by entering the payment amount.</p>                             |
|  | <p><b>FPS ID:</b></p> <p>Merchants can share their unique FPS Identifier (FPS ID) with customers to receive instant FPS payment at any time.</p>   |
|  | <p><b>HKT POS App:</b></p> <p>Merchants can download the HKT POS App on their mobile device, log in to their account and enter the transaction amount to generate a QR code for customers to scan and pay.</p> |

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HKT Merchant Services has also launched a new function on the FPS Online Payment Gateway which helps streamline the online payment process. When customers shop online on their mobile phone and pay with FPS, the system will automatically connect to their FPS-enabled banking app to complete the transaction without a QR code. This enables customers to seamlessly shop and pay online and merchants to enjoy a reduced order dropout rate. Transaction information can also be accessed in real time via the HKT Business App, helping merchants better manage their business.

In addition to 0% transaction fees for Tap & Go and FPS, more SmartPOS offers will be rolled out to help SMEs cope with the pandemic. Details will be announced in due course.

To find out more about HKT Merchant Services' one-stop FPS Payment Solution and promotional offers, please call our Merchant Hotline at +852 2888 3388 or visit [https://www.hktmerchantservices.com/home/en/FPS\\_payment\\_suite.html](https://www.hktmerchantservices.com/home/en/FPS_payment_suite.html).

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1. Tap & Go is operated by HKT Payment Limited (Stored Value Facilities License Number: SVF0002) and subject to its relevant terms and conditions.
2. Terms and conditions apply. Please refer to <https://bit.ly/3MtwGOT>.
3. Processing time of the application will depend on the actual situation and is subject to the completeness of the information provided by the merchant.

## **About HKT**

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and a leading innovator. Its fixed-line, broadband, mobile communication and media entertainment services offer a unique quadruple-play experience. HKT meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, media entertainment, enterprise solutions and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting and contact centers.

HKT is the first local mobile operator to launch a true 5G network with differentiated value-added services. Backed by its substantial holding of 5G spectrum across all bands and a robust and extensive fiber backhaul infrastructure, HKT is committed to providing comprehensive 5G network coverage across the city.

HKT delivers end-to-end integrated solutions employing emerging technologies such as 5G, cloud computing, Internet of Things (IoT) and artificial intelligence (AI) to accelerate the digital transformation of enterprises and contribute to Hong Kong's development into a smart city.

Riding on its massive loyal customer base, HKT has also built a digital ecosystem integrating its loyalty program, e-commerce, travel, insurance, FinTech and HealthTech services. The ecosystem deepens HKT's relationship with its customers, thereby enhancing customer retention and engagement.

For more information, please visit [www.hkt.com](http://www.hkt.com).  
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